

6/29/2020

**RAVENNA PUBLIC SCHOOLS
DEBT BUDGET
2019-2020**

<u>REVENUES</u>	<u>PROPOSED BUDGET</u>	<u>REVISED BUDGET</u>
Local Tax Revenue	\$1,390,623	\$1,471,015
Investment Earnings	\$725	\$2,650
State Payment in Lieu of Taxes	\$36,811	\$48,315
Incoming Transfers	\$1,717,900	\$5,795,495
TOTAL	\$3,146,059	\$7,317,475
<u>EXPENDITURES</u>		
Principal	\$2,055,000	\$6,453,000
Interest	\$1,059,680	\$846,585
Fees	\$1,700	\$68,318
TOTAL	\$3,116,380	\$7,367,903
EXCESS REVENUES OVER (UNDER) EXPENSES	\$29,679	(\$50,428)
 JUNE 30, 2019 FUND BALANCE	 \$384,353	 \$384,353
 JUNE 30, 2020 PROJECTED FUND BALANCE	 \$414,032	 \$333,925