

6/29/2020

**RAVENNA PUBLIC SCHOOLS
HOT LUNCH BUDGET
2019-2020**

| <u>REVENUES</u> | <u>APPROVED BUDGET</u> | <u>REVISED BUDGET</u> |
|--|-----------------------------------|----------------------------------|
| Meal Sales | \$160,000 | \$126,413 |
| Investment Earnings | \$125 | \$600 |
| Catering | \$15,000 | \$14,500 |
| State Aid | \$21,500 | \$20,318 |
| Federal Aid | \$262,000 | \$446,013 |
| Miscellaneous | \$25,000 | \$35,000 |
| TOTAL | \$483,625 | \$642,844 |
| | | |
| <u>EXPENDITURES</u> | | |
| Salaries | \$165,000 | \$178,000 |
| Benefits | \$79,423 | \$87,900 |
| Purchased Services | \$281,000 | \$359,940 |
| Supplies | \$25,000 | \$35,000 |
| Capital Expenses | \$5,000 | \$9,500 |
| Other Transactions | \$8,050 | \$8,920 |
| TOTAL | \$563,473 | \$679,260 |
| | | |
| EXCESS REVENUES OVER (UNDER) EXPENSES | (\$79,848) | (\$36,416) |
| | | |
| JUNE 30, 2019 FUND BALANCE | \$153,354 | \$153,354 |
| | | |
| JUNE 30, 2020 PROJECTED FUND BALANCE | \$73,506 | \$116,938 |