

6/29/2020

**RAVENNA PUBLIC SCHOOLS
DEBT BUDGET
2020-2021**

<u>REVENUES</u>	<u>PROPOSED BUDGET</u>
Local Tax Revenue	\$1,471,015
Investment Earnings	\$2,500
State Payment in Lieu of Taxes	\$45,000
Incoming Transfers	\$1,550,000
TOTAL	\$3,068,515
 <u>EXPENDITURES</u>	
Principal	\$2,245,000
Interest	\$734,771
Fees	\$1,700
TOTAL	\$2,981,471
 EXCESS REVENUES OVER (UNDER) EXPENSES	\$87,044
 JUNE 30, 2020 PROJECTED FUND BALANCE	\$333,925
 JUNE 30, 2021 PROJECTED FUND BALANCE	\$420,969