

Ravenna Public Schools

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www.ravennaschools.org

April 3, 2024

Vote & Vote (2 Votes) 2024 Bond Information Campaign

Have you filled out your absentee ballot yet? Are you visiting the polls on May 7th? Please remember to vote and vote - two votes.

On Tuesday, May 7, 2024, the Ravenna Public Schools community will be asked to consider two bond proposals to help the district fund facility upgrades and improvements.

Michigan School Funding Information:

The State of Michigan provides funding to school districts on a per-pupil basis based on the cost of educating the average pupil per year. The State of Michigan does not provide funding to address major facility needs; they are funded exclusively through local property taxes. There are two ways that school districts can raise money for facility improvements: levying sinking funds and selling bonds.

Bond proposals are used by school districts to finance major capital projects. The district can borrow money upfront and repay the bond over time.

More detailed information is available on our district website at <u>www.ravennaschools.org/bond</u>. If you have any questions about the bond proposals, please do not hesitate to contact me, and don't forget to vote by May 7, 2024!

Sincerely,

Greg Helmer

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Superintendent, Ravenna Public School

Planted in Promise; Growing in Pride #BulldogPride