

6/11/2018

**RAVENNA PUBLIC SCHOOLS
HOT LUNCH BUDGET
2017-2018**

<u>REVENUES</u>	<u>PROPOSED BUDGET</u>	<u>REVISED BUDGET</u>
Meal Sales	\$170,000	\$163,200
Investment Earnings	\$200	\$225
Catering	\$150,000	\$184,000
State Aid	\$21,500	\$21,700
Federal Aid	\$262,000	\$262,000
Miscellaneous	\$25,000	\$26,450
TOTAL	\$628,700	\$657,575
<u>EXPENDITURES</u>		
Salaries	\$183,000	\$185,000
Benefits	\$74,390	\$87,353
Purchased Services	\$382,000	\$379,000
Supplies	\$27,500	\$27,500
Capital Expenses	\$5,000	\$5,000
Other Transactions	\$8,050	\$10,550
TOTAL	\$679,940	\$694,403
EXCESS REVENUES OVER (UNDER) EXPENSES	(\$51,240)	(\$36,828)
JUNE 30, 2017 FUND BALANCE	\$162,011	\$162,011
JUNE 30, 2018 PROJECTED FUND BALANCE	\$110,771	\$125,183