

6/11/2018

**RAVENNA PUBLIC SCHOOLS
2007/2008/2016 DEBT BUDGET
2017-2018**

<u>REVENUES</u>	<u>APPROVED BUDGET</u>	<u>REVISED BUDGET</u>
Local Tax Revenue	\$1,331,854	\$1,335,995
Investment Earnings	\$725	\$959
State Payment in Lieu of Taxes	\$36,811	\$40,697
Incoming Transfers	\$1,717,900	\$1,415,186
TOTAL	\$3,087,290	\$2,792,837
<u>EXPENDITURES</u>		
Principal	\$2,055,000	\$2,055,000
Interest	\$1,059,680	\$888,634
Fees	\$1,700	\$1,182
TOTAL	\$3,116,380	\$2,944,816
EXCESS REVENUES OVER (UNDER) EXPENSES	(\$29,090)	(\$151,979)
JUNE 30, 2017 FUND BALANCE	\$379,718	\$379,718
JUNE 30, 2018 PROJECTED FUND BALANCE	\$350,628	\$227,739