

6/1/2019

**RAVENNA PUBLIC SCHOOLS  
2007/2008/2016 DEBT BUDGET  
2018-2019**

<b><u>REVENUES</u></b>	<b><u>APPROVED BUDGET</u></b>	<b><u>PROPOSED BUDGET</u></b>
Local Tax Revenue	\$1,328,937	\$1,334,950
Investment Earnings	\$800	\$1,700
State Payment in Lieu of Taxes	\$38,000	\$43,491
Incoming Transfers	\$1,400,000	\$1,666,393
<b>TOTAL</b>	<b>\$2,767,737</b>	<b>\$3,046,534</b>
<b><u>EXPENDITURES</u></b>		
Principal	\$2,065,000	\$2,090,000
Interest	\$874,730	\$858,300
Fees	\$2,000	\$2,032
<b>TOTAL</b>	<b>\$2,941,730</b>	<b>\$2,950,332</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENSES</b>	<b>(\$173,993)</b>	<b>\$96,202</b>
<b>JUNE 30, 2018 FUND BALANCE</b>	<b>\$232,341</b>	<b>\$232,341</b>
<b>JUNE 30, 2019 PROJECTED FUND BALANCE</b>	<b>\$58,348</b>	<b>\$328,543</b>