

6/1/2019

**RAVENNA PUBLIC SCHOOLS
2007/2008/2016 DEBT BUDGET
2019-2020**

<u>REVENUES</u>	<u>PROPOSED BUDGET</u>
Local Tax Revenue	\$1,390,623
Investment Earnings	\$725
State Payment in Lieu of Taxes	\$36,811
Incoming Transfers	\$1,175,000
TOTAL	\$2,603,159
<u>EXPENDITURES</u>	
Principal	\$2,120,000
Interest	\$798,896
Fees	\$2,000
TOTAL	\$2,920,896
EXCESS REVENUES OVER (UNDER) EXPENSES	(\$317,737)
JUNE 30, 2019 PROJECTED FUND BALANCE	\$328,543
JUNE 30, 2020 PROJECTED FUND BALANCE	\$10,806