

6/1/2019

**RAVENNA PUBLIC SCHOOLS  
HOT LUNCH BUDGET  
2019-2020**

<b><u>REVENUES</u></b>	<b><u>PROPOSED BUDGET</u></b>
Meal Sales	\$160,000
Investment Earnings	\$125
Catering	\$15,000
State Aid	\$21,500
Federal Aid	\$262,000
Miscellaneous	\$25,000
<b>TOTAL</b>	<b>\$483,625</b>
 <b><u>EXPENDITURES</u></b>	
Salaries	\$165,000
Benefits	\$79,423
Purchased Services	\$281,000
Supplies	\$25,000
Capital Expenses	\$5,000
Other Transactions	\$8,050
<b>TOTAL</b>	<b>\$563,473</b>
 <b>EXCESS REVENUES OVER (UNDER) EXPENSES</b>	<b>(\$79,848)</b>
 <b>JUNE 30, 2019 PROJECTED FUND BALANCE</b>	<b>\$98,477</b>
 <b>JUNE 30, 2020 PROJECTED FUND BALANCE</b>	<b>\$18,629</b>